

General information about company

Scrip code	540790
Name of the entity	EASTERN GASES LIMITED
Date of start of financial year	01-04-2017
Date of end of financial year	31-03-2018
Reporting Quarter	Quarterly
Date of Report	31-12-2017
Risk management committee	Not Applicable

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory												Textual Information(1)		
Is there any change in information of board of directors compare to previous quarter												Yes		
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes
1	Mr	Sushil Kumar Bhansali	ADJPB0880F	00344931	Executive Director	Chairperson	MD	01-10-2013			1	2	2	
2	Mr	Manish Kumar Yadav	AAVPY2736N	01653764	Non-Executive - Independent Director	Not Applicable	Employee Director	30-09-2016		15	1	2	0	
3	Mrs	Manika Mukherjee	AMUPM2910M	07144615	Non-Executive - Independent Director	Not Applicable	Employee Director	30-03-2015		33	1	1	1	
4	Mr	Dharmendar Shaw	CVVPS7205P	07792987	Non-Executive - Independent Director	Not Applicable	Employee Director	13-04-2017		5	1	1	0	

Text Block

Textual Information(1)

Note: 1. We hereby inform you that CIRP has been initiated in respect of Eastern Gases Limited (hereinafter referred to as the Company or corporate debtor) under the provisions of Insolvency and Bankruptcy Code, 2016 (IBC) by an order of National Company Law Tribunal with effect from 08 November 2017. As per section 17 of the IBC, 2016, the powers of the Board of Directors stands suspended, and such powers shall be vested with Mr. Kuldeep Verma (IP Registration no. IBBI/IPA-001/IP-P00014/2016-17/10038) appointed as the IRP with respect to the Company.

2. Directors named Mr. Dharmendar Shaw(DIN: 07792987), Mr. Manish Yadav (DIN:01653764) & Mrs. Manika Mukherjee (DIN: 07144615) have tendered their resignation wef 28.11.2017 but the same is not yet approved by Resolution Professional.

Annexure 1

II. Composition of Committees

Disclosure of notes on composition of committees explanatory		Textual Information(1)			
Is there any change in information of committees compare to previous quarter		Yes			
Sr	Name Of Committee	Name of Committee members	Category 1 of directors	Category 2 of directors	Name of other committee
1	Audit Committee	Sushil Kumar Bhansali	Executive Director	Chairperson	
2	Audit Committee	Manika Mukherjee	Non-Executive - Independent Director	Member	
3	Audit Committee	Manish Yadav	Non-Executive - Independent Director	Member	
4	Nomination and remuneration committee	Manika Mukherjee	Non-Executive - Independent Director	Chairperson	
5	Nomination and remuneration committee	Manish Yadav	Non-Executive - Independent Director	Member	
6	Nomination and remuneration committee	Dharmendar Shaw	Non-Executive - Independent Director	Member	
7	Stakeholders Relationship Committee	Sushil Kumar Bhansali	Executive Director	Chairperson	
8	Stakeholders Relationship Committee	Ranjeet Kochar	Member	Member	

Text Block

Textual Information(1)	Note: Composition of committee is shown before initiation of Corporate Insolvency Resolution Process (CIRP) against the company and appointment of Resolution Professional.
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Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory			
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)
1	14-08-2017		
2	20-08-2017		5
3		14-11-2017	85

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory							
Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)	Name of other committee
1	Audit Committee	14-11-2017	Yes	Required number of executive and non-executive directors were present	14-08-2017	91	

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	NA	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	No
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	No
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	No
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Text Block

Note: Due to initiation of Corporate Insolvency Resolution Process in respect to Eastern Gases Limited

Textual Information(1)	under the provisions of Insolvency and Bankruptcy Code, 2016 (IBC) by an order of National Company Law Tribunal with effect from 08 November 2017. As per section 17 of the IBC, 2016, the powers of the Board of Directors stands suspended, and such powers shall be vested with , Mr. Kuldeep Verma (IP Registration no. IBBI/IPA-001/IP-P00014/2016-17/10038) appointed as the IRP with respect to the Company.
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Signatory Details	
Name of signatory	Divya Singh
Designation of person	Company Secretary
Place	Kolkata
Date	15-01-2018