

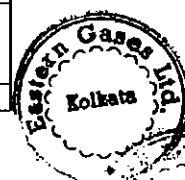
## EASTERN GASES LIMITED

Regd. Office :43, Palace Court, 1 Kyd Street, Kolkata-700016

CIN : L40200WB1995PLC068251 Email - eastgas@gmail.com

Statement of Standalone Results for the Quarter ended 30/09/2017

		(Rs. In Lacs/amount)					
Particulars	Quarter Ended			Half Year Ended		Year Date	
	3 months ended 30/09/2017	Preceding 3 months ended 30/06/2017	Corresponding 3 months ended in the previous year 30/09/2016	Year to date figure for current period 30/09/2017	Year to date figure for the previous year ended 30/09/2016	Year ended 31/03/2017	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I	Revenue From Operations	361.88	400.28	7,674.43	762.16	14,736.42	25,415.57
II	Other Income	8.77	25.87	6.10	34.64	13.92	147.40
III	<b>Total Income (I+II)</b>	<b>370.65</b>	<b>426.15</b>	<b>7,680.53</b>	<b>796.80</b>	<b>14,750.34</b>	<b>25,562.97</b>
IV	Expenses	-	-	-	-	-	-
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	311.36	344.07	7,329.90	655.43	14,333.84	24,943.87
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress (on account of sales)	(10.58)	-	(39.05)	(10.58)	(239.05)	(654.41)
	Employee benefits expense	16.97	16.15	21.24	33.12	36.49	79.03
	Finance Costs	57.45	125.95	230.39	183.40	364.27	930.74
	Depreciation and amortisation expenses	23.57	23.57	28.17	47.14	56.34	94.27
	Other Expenses	27.82	33.75	35.39	61.57	51.23	114.59
	<b>Total Expenses (IV)</b>	<b>426.59</b>	<b>543.49</b>	<b>7,606.04</b>	<b>970.08</b>	<b>14,603.12</b>	<b>25,508.09</b>
V	Profit/(loss) before exceptional items and tax (I-IV)	(55.94)	(117.34)	74.49	(173.28)	147.22	54.88
VI	Exceptional Items	-	-	-	-	-	(41.82)
VII	Profit/(loss) before exceptions items and tax(V-VI)	(55.94)	(117.34)	74.49	(173.28)	147.22	96.70
VIII	Tax Expense:	-	-	-	-	-	-
	(1) Current Tax	-	-	-	-	-	(27.54)
	(2) Deferred Tax	-	-	-	-	-	(13.60)
	(3) Tax adjustment for earlier years	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(55.94)	(117.34)	74.49	(173.28)	147.22	55.56
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	34.50
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(55.94)	(117.34)	74.49	(173.28)	147.22	90.06
XIV	Other Comprehensive Income	-	-	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(55.94)</b>	<b>(117.34)</b>	<b>74.49</b>	<b>(173.28)</b>	<b>147.22</b>	<b>90.06</b>
XVI	Earnings per equity (for Continuing operation):	-	-	-	-	-	-
	(1) Basic	(11.19)	(23.47)	14.90	(34.66)	29.44	18.01
	(2) Diluted	(11.19)	(23.47)	14.90	(34.66)	29.44	18.01
XVII	Earnings per equity (for discounted operation)	-	-	-	-	-	-
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)	-	-	-	-	-	-
	(1) Basic	(11.19)	(23.47)	14.90	(34.66)	29.44	18.01



(2) Diluted	(11.19)	(23.47)	14.90	(34.66)	29.44	18.01
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Notes:

- 1) The above results were reviewed and thereafter taken on record on 14th November, 2017 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous year figure have been regrouped wherever necessary.
- 3) The Figures for the quarter ended 30th September 2016 are also IND AS Compliant.
- 4) Recociliation between results previously reported under esrtwhile Indian GAAP and as presented now under IND AS for the quarter ended 30th September 2017 are given below
- 5) Reconciliation of Equity as on 31st March, 2017, between previously reported under erstwhile Indian GAAP and as presented now under IND AS is given Below

Particulars	Amount (Rs. ` in lakh) Quarter ended 30th September 2017
Net Profit/(Loss) under Indian GAAP	(173.28)
Adjustments:	
Impact due to changes in value of Finished Goods	NIL
Impact due to recognition of Biological Assets at Fair Valuation and Reclassification of re-measurement of Defined Benefit Plans to Other	NA
Others	NIL
Net profit under IND AS	(173.28)
Other Comprehensive Income (Net of tax)	NIL
Total Comprehensive income under IND AS	(173.28)

6. The reconciliation of equity as previously reported (referred to as 'Previous GAAP') and the equity as per Ind-AS as on 31.03.2017 is as per the table below:

Particulars	Amount (Rs. ` in lakh) Quarter ended 31st March 2017
Equity (Share Capital plus Reserves and Surplus) as per previous GAAP	1,500.00
Fair Value Gain on Investments in equity shares through Other Comprehensive	-
Proposed dividend and dividend tax for FY 15-16 reversed	-
Others	-
Tax Impact on above (net)	-
Equity as per Ind AS	1,500.00

**Additional Notes:**

1. ICICI Bank Limited in its capacity as financial creditors, has filed an application under Insolvency and Bankruptcy Code 2016 with Hon' ble National Company Law Tribunal, Kolkata Bench (NCLT). On 8th Nov 2017, Hon' ble NCLT vide its order of even date, has addmitted the Corporate Insolvency Resolution Process(CIRP) in respect of the Company and appointed Mr. Kuldeep Verma as Interim Resolution Professional (IRP) for the Company. the powers of the Board of Directors were suspended and such powers vested with IRP in terms of provision of Insolvency and Bankruptcy Code 2016. The NCLT order also provides for Moratorium with effect from 08 Nov 2017 till completion of Corporate Insolvency Process or untill approval of a resolution plan under Section 31(1) or an Order for liquidation of Company under Section 33 of the Insolvency and Bankruptcy Code made whichever is earlier. Pursuant to Order of NCLT a public announcement was made on 11 Nov 2017, under the Corporate Insolvency Resolution process, a resolution plan need to be prepared and approved by the committee of Creditors (COC) and thereafter need to be further approved by Hon' ble National Company Law Tribunal, Kolkata Bench (NCLT) to keep the company as going concern.

2.The above Financial Result which have been prepared in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulation 2015 read with SEBI circular dated July, 5th 2017. The above result have been subjected to Limited Review by Statutory Auditors. Since the powers of the board of Directors have been suspended after commencement of Corporate Insoveny Resolution process and exerciseble by Mr. Kuldeep verma (Interim Resolution Professional), the above finacial result have been certified by Mr. Sushil Kumar Bhansali and thereafter provided to the Interim resolution professional. the Board of directors was in charge of the company and all operation until such date were being undertaken under the supervision and management of erstwhile Board of Director Mr. Kuldeep Verma has taken the charge as Interim resolution professional (IRP) from 8th Nov 2017. Consequently ,the IRP is not in a position to certify the truthfulness, fairness, accuracy or completeness of the Quarterly Finacial result prepared for Quarter ended 30th Sep 2017 and has not been conducted independent verifications of such statements. The IRP has relied on the certifications representations and statements made by the management in relation to the financial accounts and records.

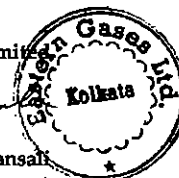
3. The Ind AS compliant corresponding figures in the previous year has not been subjected to review. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

Date : 14.11.2017

Place : - Kolkata

For Eastern Gases Limited

*Sushil Kumar Bhansali*  
Sushil Kumar Bhansali  
(Managing Director)  
DIN: 00344931





**EASTERN GASES LIMITED**  
 Regd. Office : 43, Palace Court, 1 Kyd Street, Kolkata - 700016  
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(Rs. In Lacs / amount)

Standalone / Consolidated Statement of Assets and Liabilities		
Particulars	As at half year ended (30/09/2017)	As at Previous year ended (31/03/2017)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	2,792.93	2,699.54
(b) Capital work-in-progress	0.57	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer	-	-
(h) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	185.90	190.83
<b>Current assets</b>		
(a) Inventories	1,240.38	1,271.41
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	5,785.20	3,838.15
(iii) Cash and cash equivalents	2.02	129.63
(iv) Bank balances other than (iii) above	93.08	-
(v) Loans and Advances	1,236.16	1,307.20
(vi) Others	33.41	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	30.29	23.64
<b>Total Assets</b>	<b>11,399.94</b>	<b>9,460.40</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	1,500.00	1,500.00
(b) Other Equity	213.15	-
(c) Reserve & Surplus	1,748.01	1,921.29
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	722.87	859.25
(ii) Trade payables	281.22	237.60
(iii) Other financial liabilities (other than those specified in item (b), to be	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	126.23	126.23
(d) Other non-current liabilities	-	-
<b>Current liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	6,359.78	4,290.87
(ii) Trade payables	355.89	428.62
(iii) Other financial liabilities (other than those specified in item (c)	-	-
(b) Other current liabilities	-	-
(c) Provisions	92.79	96.54
(d) Current Tax Liabilities (Net)	-	-
<b>Total Equity and Liabilities</b>	<b>11,399.94</b>	<b>9,460.40</b>

Date : 14.11.2017  
 Place : - Kolkata

for Eastern Gases Ltd

  
  
 Sushil Kumar Bhansali  
 (Managing Director) \*